



INDIA STUFFYARN LIMITED

(FORMERLY KNOWN AS SUNRISE SOYA PRODUCTS LIMITED)

Regd. Office : 555, Double Storey, New Rajinder Nagar, New Delhi - 110060

Mobile : +91-9711588531, CIN : L51909DL1985PLC021270

Website : www.indiastuff yarn.in, E-mail : sunrisesoya1985@gmail.com, indiastuff yarn@gmail.com

To,

Date: 10-11-2018

Department of Corporate Services

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th floor, Plot No C 62, G - Block,

Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),

Mumbai - 400 098

Sub: Outcome of Board Meeting held on 10th November, 2018 as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Symbol: INDIASTUFF)

Dear Sir/Madam,

With reference to the above captioned subject, the following item were considered and approved at the Board Meeting held on **"10-11-2018 started at 03:30 pm concluded at 04:30 P.M. at the registered office 555, DOUBLE STOREY, NEW RAJINDER NAGAR, NEW DELHI New Delhi - 110060"**:-

1. Appointment of Managing Director

Mr. Bharat Bhusan Appointed as Managing Director of the company India Stuff yarn Limited w.e.f 10-11-2018.

2. Unaudited Financial Results

The unaudited financial results for the quarter and half year ended 30th September, 2018 were considered & approved in the board meeting.

The copy of unaudited Financial Result along with Limited Review Report is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

For India Stuff yarn Limited

(Formerly Known as Sunrise Soya Products Limited)


Bharat Bhusan
(Director)

DIN: 00538006

Address: Flat No. 511, Pocket - 6,

Sector-B/4, Narela,

North West Delhi 110040

Encl.: a/a

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2018 - IND-AS COMPLIANT

	Particulars	Three Months Ended for			For the six month ended		Year Ended
		01.07.2018 to 30.09.2018 (₹)	01.04.2018 to 30.06.2018 (₹)	01.07.2017 to 30.09.2017 (₹)	01.04.2018 to 30.09.2018 (₹)	01.04.2017 to 30.09.2017 (₹)	01.04.2017 to 31.03.2018 (₹)
		Unaudited	Audited	Unaudited			Audited
I	Income						
	Revenue from Operations	-	-	-	-	6,18,880.00	6,18,880.00
	Other income	-	-	-	-	-	-
	Total Income (I+II)					6,18,880.00	6,18,880.00
II	EXPENSES						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade :						
	Purchase of Fabric	-	-	-	-	-	-
	Purchase of Diamond/Gold	-	-	-	-	-	-
	Purchase of Shares	-	-	-	-	-	-
	Changes in Inventories of finished goods, WIP and stock-in-trade	-	-	-	0.04	5,05,523.21	5,05,523.21
	Employee benefits expenses	-	30,000.00	1,28,000.00	-	1,28,000.00	4,86,000.00
	Finance costs	-	29.00	-	-	24.00	730.00
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Other expenses:	1,25,002.84	1,12,244.00	62,681.00	2,67,275.84	1,56,451.00	2,62,837.00
	Total expenses (IV)	1,25,002.84	1,42,273.00	1,90,681.00	2,67,275.88	7,89,998.21	12,55,090.21
III	Profit/(loss) before exceptional items and tax (I-IV)	(1,25,002.84)	(1,42,273.00)	(1,90,681.00)	(2,67,275.88)	(1,71,118.21)	(6,36,210.21)
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(loss) before tax(V-IV)	(1,25,002.84)	(1,42,273.00)	(1,90,681.00)	(2,67,275.88)	(1,71,118.21)	(6,36,210.21)
VI	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
VII	Profit (Loss) for the period from continuing operations (VII-VIII)	(1,25,002.84)	(1,42,273.00)	(1,90,681.00)	(2,67,275.88)	(1,71,118.21)	(6,36,210.21)
VIII	Profit/(loss) from discontinued operations	-	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-	-
X	Profit/(loss) from Discontinued operations (after tax) (X-IX)	-	-	-	-	-	-
XI	Profit/(loss) for the period (IX+XII)	(1,25,002.84)	(1,42,273.00)	(1,90,681.00)	(2,67,275.88)	(1,71,118.21)	(6,36,210.21)
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1,25,002.84)	(1,42,273.00)	(1,90,681.00)	(2,67,275.88)	(1,71,118.21)	(6,36,210.21)
XV	Paid up equity share capital (Face value Rs. 10/- per share)	56,80,000.00	56,80,000.00	56,80,000.00	56,80,000.00	56,80,000.00	56,80,000.00
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.09)	(0.25)	(0.34)	(0.47)	(0.30)	(1.12)
	(2) Diluted	(0.09)	(0.25)	(0.34)	(0.47)	(0.30)	(1.12)
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	See accompanying note to the financial results						

Notes :

- (1) The above unaudited financial results for the quarter and six months period 30th September, 2018 has been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on 10th November, 2018.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.

3 Balance Sheet as at september 30 2018 is given below:

Particulars		As at 30.09.2018 (Un-audited)	As at 31.03.2018 (Audited)
A	ASSETS		
1	Non-Current assets	-	-
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	22,88,750.00	22,88,750.00
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	69,695.00	69,695.00
	Total non-current assets	23,58,445.00	23,58,445.00
2	Current assets		
	(a) Inventories	56,86,441.82	56,86,441.86
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	5,71,748.70	7,68,028.70
	(iii) Cash and cash equivalents	3,00,090.00	3,11,488.00
	(iv) Bank balances other than (iii) above	70,466.07	46,058.91
	(v) Loans	-	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total current assets	66,28,746.59	68,12,017.47
	Total Assets	89,87,191.59	91,70,462.47
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	56,80,000.00	56,80,000.00
	(b) Other Equity	31,84,711.59	34,51,987.47
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total non current liabilities	88,64,711.59	91,31,987.47
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (c))	1,22,480.00	38,475.00
	(b) Other current liabilities	-	-
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Total current liabilities	1,22,480.00	38,475.00
	Total equity and liabilities	89,87,191.59	91,70,462.47

For and on behalf of board of directors of
INDIA STUFFYARN LIMITED

Anil
Director
DIN: 07041102



Date: 10.11.2018
Place: New Delhi



LIMITED REVIEW REPORT

India Stuff yarn Limited
(Formerly Known as Sunrise Soya Products Limited)

Review for the quarter ended as on 30th September, 2018

We have reviewed the accompanying statement of unaudited financial results of India Stuff yarn Limited (Formerly Known as Sunrise Soya Products Limited) for the period ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Bhutani & Associates
(Chartered Accountants)
FRN: 025906N

CA Pankaj Bhutani
(Partner)
M. No. 528667



Place : New Delhi
Date : 10/11/2018