



INDIA STUFFYARN LIMITED

(FORMERLY KNOWN AS SUNRISE SOYA PRODUCTS LIMITED)

Regd. Office : 555, Double Storey, New Rajinder Nagar, New Delhi - 110060

M. : +91-9711588531, Ph. : +91-11-28742694, CIN : L51909DL1985PLC021270

Website : www.indiastuff yarn.in, E-mail : sunrisesoya1985@gmail.com, indiastuff yarn@gmail.com

Date: 28-05-2019

To,

The Head-Listing & Compliances

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th floor, Plot No C 62, G - Block,

Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),

Mumbai - 400098

Subject: Outcome of Board Meeting held on 28th May, 2019, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Symbol: INDIASTUFF)

Dear Sir,

This is to inform you that the Board Of Directors of the company at its meeting held today i.e. 28-05-2019 at 10:30 A.M. concluded at 11:00 A.M at its registered Office: - "555, DOUBLE STOREY, NEW RAJINDER NAGAR, NEW DELHI- 110060" has approved Audited Financial Result for the Quarter and Year ended 31st March, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015.

The copy of the Audited Financial Results along with Auditor's Report by Statutory Auditor with declaration by the company for audit report with unmodified opinion is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

Thanking You

Yours Faithfully

**For and on behalf of
INDIA STUFFYARN LIMITED**



**Bharat Bhusan
(Managing Director)**

DIN: 00538006

Address: Flat No. 511, Pocket - 6,

Sector-B/4, Narela, North West, Delhi 110040

INDIA STUFFYARN LIMITED
(Formerly Known as Sunrise Soya Products Limited)
CIN: L51909DL1985PLC021270
Regd. Off: 555, Double Storey, New Rajinder Nagar, New Delhi-110060
Corporate office: 16/121-122, Jain Bhawan, Gali No.5, Faiz Road, Karol Bagh, New Delhi-110005
Email id: indiastuff yarn@gmail.com, Website: www.indiastuff yarn.in
Ph: 011- 28742694

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31TH MARCH, 2019 - IND-AS COMPLIANT

Sr. No	Particulars	Three Months Ended for			Year Ended	
		01.01.2019 to 31.03.2019 (₹) Audited	01.10.2018 to 31.12.2018 (₹) Unaudited	01.01.2018 to 31.03.2018 (₹) Audited	01.04.2018 to 31.03.2019 (₹) Audited	01.04.2017 to 31.03.2018 (₹) Audited
I	Income					
	Revenue from Operations	-	-	-	-	6,18,880.00
	Other Income	-	-	-	-	-
	Total Income (I+II)	-	-	-	-	6,18,880.00
II	EXPENSES					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-
	Purchase of Fabric	-	-	-	-	-
	Purchase of Diamond/Gold	-	-	-	-	-
	Purchase of Shares	-	-	-	-	-
	Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	5,05,523.21
	Employee benefits expenses	-	-	8,000.00	30,000.00	36,000.00
	Finance costs	489.00	17.00	689.00	612.00	730.00
	Depreciation and amortisation expenses	-	-	-	-	-
	Other expenses:	23,525.00	33,380.00	2,60,125.00	2,93,874.84	7,12,837.00
	Total expenses (IV)	24,014.00	33,397.00	2,68,814.00	3,24,486.84	12,55,090.21
III	Profit/(loss) before exceptional items and tax (I- IV)	(24,014.00)	(33,397.00)	(2,68,814.00)	(3,24,486.84)	(6,36,210.21)
IV	Exceptional Items					
V	Profit/(loss) before tax(V-VI)	(24,014.00)	(33,397.00)	(2,68,814.00)	(3,24,486.84)	(6,36,210.21)
VI	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
	Total tax expenses	-	-	-	-	-
VII	Profit (Loss) for the period from continuing operations (VII-VIII)	(24,014.00)	(33,397.00)	(2,68,814.00)	(3,24,486.84)	(6,36,210.21)
VIII	Profit/(loss) from discontinued operations	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-
X	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XI	Profit/(loss) for the period (IX+XII)	(24,014.00)	(33,397.00)	(2,68,814.00)	(3,24,486.84)	(6,36,210.21)
XII	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(24,014.00)	(33,397.00)	(2,68,814.00)	(3,24,486.84)	(6,36,210.21)
XV	Paid up equity share capital (Face value Rs. 10/- per share)	56,80,000.00	56,80,000.00	56,80,000.00	56,80,000.00	56,80,000.00
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.04)	(0.06)	(0.47)	(0.57)	(1.12)
	(2) Diluted	(0.04)	(0.06)	(0.47)	(0.57)	(1.12)
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
	See accompanying note to the financial results					

Notes :

- The above audited financial results for the quarter and year ended period 31th March, 2019 has been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on 28th May, 2019.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The Financial figures of last quarter i.e quarter ended 31st march, 2019 are the balancing figures between audited figures in respect of the financial year ended 31st march, 2019 and published year to date figures upto the third quarter i.e 31st december, 2018 of the current financial year.



4 Balance Sheet as at March 31 2019 is given below:

Particulars	As at	As at
	31.03.2019 (Audited)	31.03.2018 (Audited)
A ASSETS		
1 Non-Current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	22,88,750.00	22,88,750.00
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	69,695.00	69,695.00
Total non-current assets	23,58,445.00	23,58,445.00
2 Current assets		
(a) Inventories	56,86,441.25	56,86,441.48
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	4,36,748.70	7,68,748.70
(iii) Cash and cash equivalents	2,65,525.00	3,11,488.00
(iv) Bank balances other than (iii) above	79,315.07	45,338.91
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
Total current assets	64,68,030.02	68,12,017.09
Total Assets	88,26,475.02	91,70,462.09
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	56,80,000.00	56,80,000.00
(b) Other Equity	31,27,500.02	34,51,987.09
Total Equity	88,07,500.02	91,31,987.09
2 Liabilities		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total non current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (c))	18,975.00	38,475.00
(b) Other current liabilities	-	-
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total current liabilities	18,975.00	38,475.00
Total equity and liabilities	88,26,475.02	91,70,462.09

For and on behalf of board of directors of
INDIA STUFFYARN LIMITED


BHARAT BHUSHAN
(Managing Director)
DIN: 00538006

Date: 28.05.2019
Place: New Delhi



Auditor's Report on Quarterly Financial Result and Year to Date Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors of India Stuff yarn Limited

We have audited the Quarterly Financial Result of India Stuff yarn Limited for the year ended March 31, 2019 and the year to date result for the period April 1st 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial result based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial reporting (AS 25/ Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date result:

- (i) Is presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profits and other financial information of the corporation for the year ended March 31, 2019

For M/s Pankaj Bhutani & Associates
(Chartered Accountants)
FRN: 025906N

CA Pankaj Bhutani
(Partner)
M.No. 528667

Place: New Delhi
Date: 28.05.2019





INDIA STUFFYARN LIMITED

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Website : www.indiastuff yarn.in, E-mail : sunrisesoya1985@gmail.com, indiastuff yarn@gmail.com

Dated: - 28-05-2019

To,

The Head- Listing & Compliances

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th floor, Plot No C 62, G - Block,

Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),

Mumbai - 400098

Subject: - Submission of declaration as per Second Proviso to the Regulation 33(3) of the SEBI (LODR) Regulations, 2015 for the Annual Audited Financial Results for the Financial Year ended on 31st March, 2019 (Symbol:-INDIASTUFF)

Dear Sir,

We hereby submitting the following declaration regarding unmodified opinion of Auditor's Report on the Annual Audited Financial Results for the Quarter and Financial Year ended 31st March, 2019 as audited by the Auditors of the Company.

Declaration

Pursuant to SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, dated amendments made therein vide SEBI Circular No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and further amended dated 27th May, 2016. We, the undersigned do hereby declare that in the Audit Report, accompanying with the Annual Audited Financial Results of the Company for the Quarter and Financial Year ended on 31.03.2019, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualification is not required to be given.

You are requested to please consider and take on record the same.

Thanking You,
Yours Faithfully,

**For and on behalf of
INDIA STUFFYARN LIMITED**



**Bharat Bhusan
(Managing Director)**

DIN: 00538006

**Address: Flat No. 511, Pocket - 6,
Sector-B/4, Narela, North West, Delhi 110040**