

INDIA STUFFYARN LIMITED
(Formerly Known as Sunrise Soya Products Limited)

CIN: L51909DL1985PLC021270

Regd. Off: 555, Double Storey, New Rajinder Nagar, New Delhi-110060

Corporate office: 16/121-122, Jain Bhawan, Gali No.5, Faiz Road, Karol Bagh, New Delhi-110005

Email Id: indiastuff yarn@gmail.com, Website: www.indiastuff yarn.in

Ph: 011- 28742694

Amount in Rs.

Statement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2017

Particulars	3 months	Year to date figures for current period ended
	01.07.2017 - 30.09.2017	01.04.2017 - 30.09.2017
	(Unaudited)	(Unaudited)
1 Income		
Revenue from operations	0.000	618880.000
Other income	0.000	0.000
Total income	0.000	618880.000
2 Expenses		
(a) Cost of materials consumed	0.000	0.000
(b) Purchases of stock-in-trade	0.000	0.000
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	505523.210
(d) Employee benefit expense	128000.000	128000.000
(e) Finance costs	0.000	24.000
(f) Depreciation, depletion and amortisation expense	0.000	0.000
(f) Other Expenses		
1 Other Expenses	62681.000	156451.000
Total other expenses	62681.000	156451.000
Total expenses	190681.000	789998.210
3 Total profit before exceptional items and tax	-190681.000	-171118.210
4 Exceptional items	0.000	0.000
5 Total profit before tax	-190681.000	-171118.210
6 Tax expense		
7 Current tax	0.000	0.000
8 Deferred tax	0.000	0.000
10 Total tax expenses	0.000	0.000
11 Net Profit Loss for the period from continuing operations	-190681.000	-171118.210
12 Profit (loss) from discontinued operations before tax	0.000	0.000
13 Tax expense of discontinued operations	0.000	0.000
14 Net profit (loss) from discontinued operation after tax	0.000	0.000
15 Total profit (loss) for period	-190681.000	-171118.210
16 Other comprehensive income net of taxes		
A (1) Items that will not be reclassified to P & L	0.000	0.000
A (2) Income tax relating to items that will not be reclassified to P & L	0.000	0.000
B (1) Items that will be reclassified to P & L	0.000	0.000
B (2) Income tax relating to items that will be reclassified to P & L	0.000	0.000
17 Total Comprehensive Income for the period	-190681.000	-171118.210
18 Earnings per share		
Earnings per equity share		
(a) Basic earnings (loss) per share from continuing and discontinued operations	-0.336	-0.301
(b) Diluted earnings (loss) per share from continuing and discontinued operations	-0.336	-0.301



Statement of Asset and Liabilities		
Particulars	Half year ended (30-09-2017)	Previous year ended (31-03-2017)
Assets		
1 Non-current assets		
Property, plant and equipment	0.000	0.000
Capital work-in-progress	0.000	0.000
Investment property	0.000	0.000
Goodwill	0.000	0.000
Other intangible assets	0.000	0.000
Non-current financial assets		
Non-current investments	2288750.000	2288750.000
Trade receivables, non-current	0.000	0.000
Loans, non-current	0.000	0.000
Other non-current financial assets	0.000	0.000
Total non-current financial assets	2288750.000	2288750.000
Deferred tax assets (net)	0.000	0.000
Other non-current assets	0.000	0.000
Total non-current assets	2288750.000	2288750.000
2 Current assets		
Inventories	5686441.860	6191965.070
Current financial asset		
Current investments	0.000	0.000
Trade receivables, current	1866028.700	0.000
Cash and cash equivalents	360256.000	430326.000
Bank balance other than cash and cash equivalents	47549.910	856225.610
Loans, current	69695.000	69695.000
Other current financial assets	0.000	0.000
Total current financial assets	8029971.470	7548211.680
Total assets	10318721.470	9836961.680
Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	5680000.000	5680000.000
Other equity	3917079.470	4088197.680
Total equity attributable to owners of parent	9597079.470	9768197.680
Non controlling interest	0.000	0.000
Total equity	9597079.470	9768197.680
2 Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	0.000	0.000
Trade payables, non-current	0.000	0.000
Other non-current financial liabilities	0.000	0.000
Total non-current financial liabilities	0.000	0.000
Provisions, non-current	0.000	0.000
Deferred tax liabilities (net)	0.000	0.000
Deferred government grants, Non-current	0.000	0.000
Other non-current liabilities	0.000	0.000
Total non-current liabilities	0.000	0.000
Current liabilities		
Current financial liabilities		
Borrowings, current	0.000	0.000
Trade payables, current	658000.000	54375.000
Other current financial liabilities	0.000	0.000
Total current financial liabilities	658000.000	54375.000
Other current liabilities	0.000	0.000
Provisions, current	63642.000	14389.000
Current tax liabilities (Net)	0.000	0.000
Deferred government grants, Current	0.000	0.000
Total current liabilities	721642.000	68764.000
Total liabilities	721642.000	68764.000
Total equity and liabilities	10318721.470	9836961.680

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held at New Delhi on 11.11.2017. The statutory auditors of the company have carried out Limited Review on the above results.



2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and accordingly the results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 "Interim Financial Reporting". Beginning 1st April 2017, the company has for the first time adopted Ind AS.

3 Results for the quarter ended September 30, 2017 have been subjected to a Limited Review by the Auditors. The Ind AS compliant corresponding figures of quarter ended September 30, 2016 have not been subjected to Limited Review by the auditors. The Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

4 Reconciliation of Profit after tax for the Quarter ended Sept 30, 2016 between Ind AS compliant results as reported above with the results reported in previous year as per Indian GAAP are as given below:

S.No.	Particulars	Quarter ended Sept 2016	Half year ended Sept 2016
A	Net profit after tax for the period as per previous GAAP	185552.150	4053.260
B1	Effects of Transition to Ind AS on Statement of profit and Loss		
	Sales		
B1 (a)	regrouping of excise duty on sales	-	-
B1 (b)	regrouping of Cash discount and other discounts given to customers	-	-
B2	Regrouping of excise duty on sales	-	-
B3	Employees Benefit Expense		
B3 (a)	Remeasurement of defined benefit plans	-	-
B3 (b)	reclassification of Actuarial gains/ (Losses), arising in respect of defined benefit Plans	-	-
B4	Other expenses		
B4 (a)	regrouping of Cash discount and other discounts given to customers	-	-
B5	Tax Expenses		
B5 (a)	Tax impact on above Ind AS Adjustments	-	-
	Profit after tax reported as per Ind AS	-	-
B6	Other Comprehensive Income (Net of tax)		
	Total Comprehensive Income as per Ind AS	185552.150	4053.260

5 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

FOR INDIA STUFFYARN LIMITED
(FORMERLY KNOWN AS SUNRISE SOYA PRODUCTS IMITED)


Babita Vaid
Managing Director
DIN:- 00560562

Date: 11.11.2017

Place: New Delhi

Address:- 555, Double Story, New Rajinder Nagar, New Delhi-110060



LIMITED REVIEW REPORT

India Stuff yarn Limited
(Formerly Known as Sunrise Soya Products Limited)

Review for the quarter ended as on 30th September, 2017

We have reviewed the accompanying statement of unaudited financial results of India Stuff yarn Limited (Formerly Known as Sunrise Soya Products Limited) for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Bhutani & Associates
(Chartered Accountants)
FRN: 025906N

CA Pankaj Bhutani
(Partner)
M. No. 528667



Place : New Delhi
Date : 11/11/2017